

COSSINGTON FINANCIAL STATEMENT

2017/2018 £		2018/2019 £
	Receipts	
17,315.21	Balance brought forward	15,927.82
10,741.00	Precept & Council Tax Grant	11,000.00
1,447.57	Repayment of VAT	258.40
0	Miscellaneous Bank Income	0
0	RLT2 Grants	0
3.79	Bank interest	23.32
275.00	Football Club rent	300.00
0	CIL Receipts	1,055.03
250.00	Village People Grant	0
10.00	Partnership Funding	0
30,042.57		28,564.57
	Payments	
2,326.16	Administration	2,358.12
0	Bank Charges	0
80.00	Newsletter	40.00
100.00	Audit fee	0
189.91	Subscriptions	192.78
635.28	Insurance	642.63
3,059.00	Grounds' maintenance	2,563.00
1,712.76	Playing field maintenance	1,150.33
0	Playing field – replacement play equipment	0
108.40	Cossington in Bloom	150.97
0	Welcome Packs	0
400.00	Village Hall grant	400.00
225.00	PCC grant	225.00
0	Neighbourhood Watch - grant	50.00
0	Other grants	50.00
0	Village Nameplates	438.00
57.78	Village Survey	0
885.87	Noticeboard	0
3,200.00	Playing Field Path	0
1,134.59	VAT Paid	120.34
0	Web-site	46.99
14,114.75	Totals	8,428.16
27,776.44	Receipt Balance	28,564.57
10,461.23	Payment Balance	8,428.16
17,315.21	Balance to carry forward.	20,136.41

Summary

Balance brought forward 1 st April, 2018	£15,927.82
Add total receipts	£12,636.75
Less total payments	£8,428.16
Balance to carry forward 31 st March, 2019	£20,136.41
These funds are represented by:-	
Current account	£100.00
Reserve account	£20,036.41
There were no un-presented cheques.	£0

SUPPORTING STATEMENT/NOTES ATTACHED TO RECEIPTS AND PAYMENTS ACCOUNT FOR 2018/2019

1. **Balances**

The balance carried forward at 31st March, 2019 includes a sum of £1,000 towards the cost of acquiring land for use as a parish cemetery. This sum was reconsidered and confirmed at the Meeting of the Council held on 10th December 2018. In addition, the Council holds a residual sum of £1,416 from Flood Mitigation Grants which is ring fenced for future flood mitigation works and £1,055.03 CIL monies which must be used for capital expenditure.

2. **Fixed Assets**

The Council owns and manages land in the parish as follows:-

Playing Field – 4¼ acres of land at Brent Road donated by Mr RM Smith to the Parish Council in perpetuity as a recreation area and conveyed to the Council on 18th August, 1975. Play equipment and huts subsequently added.

Manor Road – amenity land donated to the Parish Council by Deed of Gift by E. Broderip on 17th May 1928.

The Council also owns a concrete bus shelter at Middle Road – estimated replacement value £2,200 and a noticeboard – estimated replacement value £870.

These assets are regarded as "community assets". The deeds and title documents are held by Alletsons, Solicitors, in Burnham-on-Sea.

3. **General Power of Competence**

It was resolved that Cossington Parish Council met the criteria of the General Power of Competence on 18th May 2015.

4. **Debts or Loans Outstanding**

At 31st March 2019 there were no outstanding debts or loans outstanding.

5. **Advertising and Publicity**

The Council incurred a total expenditure of £80.00 on a web-site, newsletter and welcome packs for new residents.

Signed

Chairman

Signed

Clerk

Date: 13th May, 2019

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