

COSSINGTON FINANCIAL STATEMENT

2016/2017 £		2017/2018 £
	Receipts	
13,869.29	Balance brought forward	17,315.21
10,329.00	Precept & Council Tax Grant	10,741.00
616.06	Repayment of VAT	1,447.57
102.33	Miscellaneous Bank Income	0
2,430.00	RLT2 Grants	0
4.76	Bank interest	3.79
375.00	Football Club rent	275.00
0	Playing Field rent	0
50.00	Village People Grant	250.00
0	Partnership Funding	10.00
27,776.44		30,042.57
	Payments	
2,177.20	Administration	2,326.16
0	Bank Charges	0
40.00	Newsletter	80.00
100.00	Audit fee	100.00
182.64	Subscriptions	189.91
824.79	Insurance	635.28
2,327.50	Grounds' maintenance	3,059.00
724.64	Playing field maintenance	1,712.76
2,490.00	Playing field – replacement play equipment	0
78.23	Cossington in Bloom	108.40
0	Welcome Packs	0
400.00	Village Hall grant	400.00
225.00	PCC grant	225.00
50.00	Neighbourhood Watch - grant	0
30.00	Other grants	0
79.66	Floral tubs	0
50.00	Village Survey	57.78
0	Noticeboard	885.87
0	Playing Field Path	3,200.00
641.57	VAT Paid	1,134.59
40.00	Web-site	0
10,461.23	Totals	14,114.75
27,776.44	Receipt Balance	30,042.57
10,461.23	Payment Balance	14,114.75
17,315.21	Balance to carry forward.	15,927.82

Summary

Balance brought forward 1 st April, 2017	£17,315.21
Add total receipts	£12,727.36
Less total payments	£14,114.75
Balance to carry forward 31 st March, 2018	£15,927.82

These funds are represented by:-

Current account	£1,557.93
Reserve account	£14,369.89

There were no un-presented cheques. £0

SUPPORTING STATEMENT/NOTES ATTACHED TO RECEIPTS AND PAYMENTS ACCOUNT FOR 2017/2018

1. **Balances**

The balance carried forward at 31st March, 2018 includes a sum of £1,000 towards the cost of acquiring land for use as a parish cemetery. This sum was reconsidered and confirmed at the Meeting of the Council held on 11th December 2017. In addition, the Council holds a residual sum of £1,416 from Flood Mitigation Grants which is ring fenced for future flood mitigation works.

2. **Fixed Assets**

The Council owns and manages land in the parish as follows:-

Playing Field – 4¼ acres of land at Brent Road donated by Mr RM Smith to the Parish Council in perpetuity as a recreation area and conveyed to the Council on 18th August, 1975. Play equipment and huts subsequently added.

Manor Road – amenity land donated to the Parish Council by Deed of Gift by E. Broderip on 17th May 1928.

The Council also owns a concrete 'bus shelter at Middle Road – estimated replacement value £2,200 and a noticeboard – estimated replacement value £870.

These assets are regarded as "community assets". The deeds and title documents are held by Alletsons, Solicitors, in Burnham-on-Sea.

3. **General Power of Competence**

It was resolved that Cossington Parish Council met the criteria of the General Power of Competence on 18th May 2015.

4. **Debts or Loans Outstanding**

At 31st March 2018 there were no outstanding debts or loans outstanding.

5. **Advertising and Publicity**

The Council incurred a total expenditure of £80.00 on a web-site, newsletter and welcome packs for new residents.

Signed
Chairman

Signed
Clerk

Date: 14th May, 2018

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